

LIFE SOLUTIONS

The Lincoln Leader

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VOLUME 22, ISSUE 7

Online Fund Transfer Expansion For Lincoln Variable Life Insurance Policies

Beginning **March 25, 2024**, Lincoln is pleased to expand its online fund transfer capabilities to Lincoln *MoneyGuard Market Advantage*® and most *Lincoln VUL^{ONE}* and *Lincoln SVUL^{ONE}* variable universal life insurance (VUL) policies.

Already available for *Lincoln AssetEdge*® VUL, this capability offers a fast and easy way for registered LincolnFinancial.com users to manage policy funds at any time, from anywhere.



Self-service online
fund management



Customized fund
allocations



Saves time with no
paper or phone calls

HEADLINES

[Online Fund Transfer Expansion](#)

[Are you taking advantage of Lincoln's eCapabilities](#)

[Lincoln will decommission the LifeComp® administration platform \(Reprint\)](#)

[Why Lincoln? Review some key facts about the company](#)

[Resource Roundup](#)

What You Need to Know

- Starting March 25, 2024, the following products will now offer online fund transfer capabilities:
 - Lincoln *MoneyGuard Market Advantage*®
 - Lincoln *VUL^{ONE}* and Lincoln *SVUL^{ONE}*
- Model Portfolio Options
 - Online** fund transfer is **not yet available** for Lincoln *VUL^{ONE}* and Lincoln *SVUL^{ONE}* [model portfolio options](#) (multi-manager asset allocation models).
 - However, model portfolio transfers can be initiated through phone or form.
- The user must have a registered LincolnFinancial.com online account to access this feature

How it Works

- First, the policy owner must complete and submit the [Telephone and Internet Transfer Authorization Form for Variable and Indexed UL](#).
 - On this form, they may also elect to allow their financial professional to change funds online:

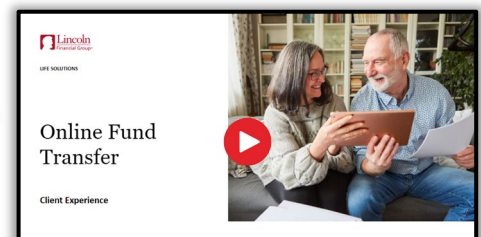
Telephone and Internet Transfer Authorization (Internet transfers not available on VUL^{ONE} products)
 Please only select one box.
 Pursuant to the conditions on page 2; by checking either box below, I hereby authorize and direct The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York and its affiliates ("Lincoln") to act on telephone and internet instructions from:
☐ Only myself
☐ Myself and my Financial Representative and their Administrative Staff
 Name of Financial Representative: _____

- Once the form has been processed, a **letter is sent** to the policy owner notifying them they can now make online fund transfers. In addition, the policy owner (and if elected, their Financial Professional) could access the online fund transfer links from their Lincoln online account.
- The user will then **log into their LincolnFinancial.com** online account.
- From the 'Account Details' menu on the right, they will select 'Account Management.'
 - The Account Management page showcases a new portfolio breakdown as well as investment account details.
- Depending on the product, the user could have the following options under 'Account Management' from the menu on the right:
 - Transfer Funds** — move dollar amounts within the funds they have available to their product.
 - Current Value Reallocation** — make a one-time total reallocation of all current policy values.
 - Clients can also update existing portfolio rebalancing here.
 - Change Premium Allocations** — update future premium allocations.
 - Clients can also update existing portfolio rebalancing here.
- Once the user has selected one of the three options above, they can **transfer or reallocate the funds** by following the instructions on the page.
 - Note: The user will receive a warning message and a phone number to call for more complex changes that may not be allowed online.
 - See details in the training video below.
- Once all the changes are made, the user will **confirm their selections**.
- A **green confirmation box** will appear once the selections have been successfully submitted.
 - A paper confirmation will go out to the policy owner after the changes have been processed.
- If an error is made, the user can **cancel their transaction and update their selections**.
 - See details in the training video below.

Additional Resources

- [Financial Professional Training Video](#)
- [Financial Professional FAQs](#)

Note: Certain VUL policies may not be eligible. Please see the [Variable Life Prospectus](#) for product rules or requirements.



Video for Financial Professional Use Only



Please call 1-800-487-1485 with any additional questions.



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Are you taking advantage of Lincoln's eCapabilities?

Why you and your clients should register today

Did you know that as a registered user of the Lincoln website, you and your clients have access to the following electronic capabilities? Click on the topics below to learn more!

Financial Professionals

[Ready to Sell](#)

Check your status, registration, licensing and more

[Delegate Access](#)

Assign administrative access to your pending business

[Lincoln eSubmission Portal](#)

Submit new business on the Lincoln producer website

[Pending Dashboard](#)

Manage your pending business

[Auto Notification of Premium Due](#)

Be alerted of premium due and lapse information

Clients

[Electronic Billing and Payments](#)

Manage your bills and policy payments online

[Online Beneficiary Management](#)

Update your primary and contingent beneficiaries

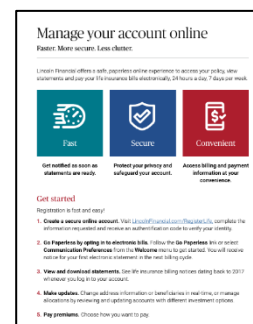
[Online Fund Transfer](#)

Manage your policy fund allocations for variable universal life policies

Plus, get 24/7 access to current policy values, historical information and correspondence!

Share our [registration guide](#) with your client to encourage them to register their policy!

[Order Code: LIF-ECAP-FLI001](#)



How to Register

Clients and Financial Professionals can register by visiting LincolnFinancial.com/RegisterLife and selecting the profile type that fits, such as individual or industry professional. Additionally, you may reference the below materials to assist with registration:

- Clients: [Manage Your Account Online](#)
- Financial Professionals: [Convert Your Online Access from Prospect to Producer](#)



If you need assistance with the Lincoln website, please email webmaster@LFD.com or call 877-533-1022.



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Lincoln will decommission the *LifeComp*® administration platform

Effective June 28, 2024

Reprinted from the February 12, 2024 Lincoln Leader

After a thorough evaluation of the entire LifeComp platform along with opportunities to outsource to a third-party vendor, Lincoln will decommission the LifeComp platform and administration will end effective, June 28, 2024.

- This change does not impact the life insurance features and benefits of policy holders or their beneficiaries.
- Between now and June 28, 2024, the LifeComp platform will be maintained to service current inforce business only. Current LifeComp plans have the option to move to a 3rd party of your choosing to service the business going forward.
- As previously communicated, LifeComp will permanently discontinue all new business on the platform, including additions to existing plans.
- During this period, monthly and annual reporting, including account memorandums, will still be provided

This change does not impact any policies outside of the LifeComp administration platform. Lincoln will continue to accept business insurance designs such as split-dollar, 162 bonus and multi-life cases on our approved products. Lincoln remains committed to offering business life insurance solutions and supporting advanced solutions.

FAQ

Review these [Frequently Asked Questions](#) for more information.

NOTE: This FAQ has been updated with a new phone number for LifeComp administration questions: 1-800-331-2760



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Why Lincoln? Review some key facts about the company

Updated flier highlights Lincoln's strength

Familiarize yourself with Lincoln's solid balance sheet and strong credit agency ratings by viewing the [Q4 2023 Key Facts flier](#).

The flier offers information on Lincoln's:

- Key facts and rankings
- Key financials
- Financial strength ratings
- Awards and recognition
- General account assets

Key facts

Quarter ending December 31, 2023

Lincoln National Corporation

Key facts

1905
Year founded

Approximately
17M
Customers¹

Approximately
11K
Employees²

Q4 2023 – Key financials

\$295B³ End-of-period account balances	\$9.5B⁴ Statutory capital
\$2.0B³ Adjusted operating revenue	\$458M³ Holding company available liquidity
\$(1.2)B³ Net loss available to common stockholders	\$246M³ Adjusted income from operations available to common stockholders

Financial strength ratings⁵

	The Lincoln National Life Insurance Company	Lincoln Life & Annuity Company of New York
AM Best	A (3rd highest of 16)	A (3rd highest of 16)
Fitch	A+ (5th highest of 19)	A+ (5th highest of 19)
Moody's	A2 (6th highest of 21)	A2 (6th highest of 21)
S&P	A+ (5th highest of 21)	A+ (5th highest of 21)

Resource Roundup

Don't miss any of the useful resources shared in this newsletter. Below is a summary of links:

[Article: Online Fund Transfer Expansion](#)

[Flier: Lincoln VUL^{ONE} and Lincoln SVUL^{ONE} model portfolio options](#)

[Form: Telephone and Internet Transfer Authorization Form for Variable and Indexed UL](#)

[Video: Financial Professional Training](#)

[Flier: Financial Professional FAQs](#)

[Variable Life Prospectus](#)

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[Article: Lincoln will decommission the LifeComp[®] administration platform](#)

[FAQ: Lincoln will decommission the LifeComp[®] administration platform](#)

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[Flier: Q4 2023 Key Facts flier](#)

[Article: Are you taking advantage of Lincoln's eCapabilities?](#)

Financial Professional:

[Flier: Ready to Sell](#)

[Flier: Pending Dashboard](#)

[Flier: Delegate Access](#)

[Flier: Auto Notification of Premium Due](#)

[Flier: Lincoln eSubmission Portal](#)

Client:

[Flier: Electronic Billing and Payments](#)

[Flier: Online Fund Transfer](#)

[Flier: Online Beneficiary Management](#)

[Flier: Registration guide](#)

[Register for an online account](#)

Clients: [Manage Your Account Online](#)

Financial Professionals:

[Convert Your Online Access from Prospect to Producer](#)

Go Digital

Be sure to check out the [GoDigital website](#) your one-stop shop for all Lincoln digital capability resources!

State Approvals

Last Updated
3/11/2024

[View State Availability Grids](#)

Looking for an article?

[View the Index of Articles](#) for past issues of the Lincoln Life Leader or visit the Lincoln Leader archive page on your producer websites.

Explore our Blogs

Help solve a range of client income needs through holistic planning. [See the latest blog.](#)

Market Intel Exchange

Market data and insights from Lincoln and industry asset management partners. [Market Intel Exchange \(PDF\)](#)

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-6487634-031824



Important Information:

Lincoln life insurance policies are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Policies sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products, riders, and features are subject to state availability. Limitations and exclusions may apply.

With variable products, policy values will fluctuate and are subject to market risk and to possible loss of principal.

Lincoln variable universal life insurance is sold by prospectuses. Carefully consider the investment objectives, risks, and charges and expenses of the policy and its underlying investment options. This and other important information can be found in the prospectus for the variable universal life policy and the prospectus for the underlying investment options. Prospectuses are available upon request and should be read carefully before investing or sending money. For current prospectuses, please call 800-444-2363 or go to www.LincolnFinancial.com.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

Only registered representatives can sell variable products.

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